

JUL 3 4 24 PM 1963

OLLIE I. NEWBORTH
R.M.C.

BOOK 927 PAGE 284

First Mortgage on Real Estate

MORTGAGE

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN: **J. LOUIS COWARD CONSTRUCTION CO., INC.** (hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto CAROLINA FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, Greenville, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by refer-

ence, in the sum of **Seventeen Thousand Five Hundred and No/100ths-----**
DOLLARS (\$ 17,500.00), with interest thereon from date at the rate of **six-----**
per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable
December 1, 1983

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being near the City of Greenville, County of Greenville, State of South Carolina, being known and designated as Lot No. 16 as shown on a plat prepared by Piedmont Engineering Service, dated October 11, 1961, entitled "Wellington Green", recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book YY at page 29, and having according to said plat the following metes and bounds:

BEGINNING at an iron pin on the Northeastern side of Melbourn Lane at the joint front corner of Lots Nos. 15 and 16, and running thence with the joint line of said lots N. 38-28 E. 177.3 feet to an iron pin; thence S. 59-53 E. 170 feet to an iron pin, corner of Lot No. 17; thence with the line of said lot S. 56-24 W. 237.1 feet to an iron pin on the Northeastern side of Melbourn Lane; thence with the Northeastern side of Melbourn Lane N. 33-28 W. 67.3 feet to a point; thence continuing with the Northeastern side of Melbourn Lane N. 47-0 W. 33 feet to the point of beginning.

This is the identical property conveyed to the mortgagor herein by deed of G.L. Stratton and W.N. Leslie, Individually, and as Trustees for Poinsett Investors Club, dated July 3, 1963, and to be recorded herewith in the R.M.C. Office for Greenville County, South Carolina.

PAID, SATISFIED AND CANCELLED

Caroline F. Stratton

J. E. Henderson

Witness

Katharine R. Stratton

SATISFIED AND CANCELLED OF RECORD

Ollie I. Newborth

R.M.C. FOR GREENVILLE COUNTY, S.C.
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